

Poseidon Challenge Houston, 28 March 2007 Bengt Hermelin

UPDATE on Singapore commitment



Samco

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- Review manning, career development and training
- Recruit more cadets
- Encourage continuous improvement

Samco

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Manning, career development and training

- Manning
 - Philosophy - Sufficient crew to handle all maintenance
 - Extra deck officer
- Career Development
 - Philosophy - Promotion from within
 - Retain existing crew and ensure continuity
 - Provide resources for training and career progression
- Training
 - Philosophy - Investment in training pays
 - Review of current training
 - Manned Model Ship Handling
 - Use of Bridge and Engine simulator



Recruit more cadets

- Philosophy - Enough cadets to meet future officer needs
- Two deck cadets, one engine cadet
- Each vessel will have six cadets doing six months each year. With six vessels, we will have 36 cadets
- Recruitment at known institutions only
- So far no cadets have been rejected / failed
- Three cadets are now officers with the most senior a 2/O in the Samco fleet



Encourage continuous improvement

- Philosophy - Operate to highest standards, meeting the most discerning market requirements
 - Active ship owner
 - Active in shipping industry bodies hopefully contributing to better industry standards
 - Participate in the Poseidon Challenge
- Adopt best practices
 - Hull inspection scheme
 - Hull stress monitoring
 - White box
 - Reduce vapour emissions